

Classification of EU countries based on labour productivity and employment rate

Higher Employment Rate

<p>Ratios:</p> $y_i^* < 1 \qquad z_i^* > 1$ <p>Impact effects:</p> $(x_i - \bar{x}) \frac{\log y_i^*}{\log x_i^*} < 0 \qquad (x_i - \bar{x}) \frac{\log z_i^*}{\log x_i^*} > 0$	<p>Ratios:</p> $y_i^* > 1 \qquad z_i^* > 1$ <p>Impact effects:</p> $(x_i - \bar{x}) \frac{\log y_i^*}{\log x_i^*} > 0 \qquad (x_i - \bar{x}) \frac{\log z_i^*}{\log x_i^*} > 0$
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European Union (27)

Lower Employment Rate

<p>Ratios:</p> $y_i^* < 1 \qquad z_i^* < 1$ <p>Impact effects:</p> $(x_i - \bar{x}) \frac{\log y_i^*}{\log x_i^*} < 0 \qquad (x_i - \bar{x}) \frac{\log z_i^*}{\log x_i^*} < 0$	<p>Ratios:</p> $y_i^* > 1 \qquad z_i^* < 1$ <p>Impact effects:</p> $(x_i - \bar{x}) \frac{\log y_i^*}{\log x_i^*} > 0 \qquad (x_i - \bar{x}) \frac{\log z_i^*}{\log x_i^*} < 0$
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Lower Labour Productivity

Higher Labour Productivity